GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1520
ANSWERED ON:04.03.2016
Bank Loan under PMEGP
Dubey Shri Nishikant

Will the Minister of FINANCE be pleased to state:

a) The number of applications received under the Prime Minister Employment Generation Programme (PMEGP), State-wise including Jharkhand as on date; and
b) The time by which banks are granting loans under the PMEGP ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) A total of 2,88,058 applications are received under PMEGP throughout the country during 2015-16 upto 31st January, 2016. State-wise number of applications received, including Jharkhand during the said period is given in the enclosed Annexure.
(b) For granting loans under PMEGP, Banks take their own credit decisions based on viability of each project. The timelines prescribed by Banking Code and Standard Board of India (BCSBI) are as follows :
All applications for a credit limit or enhancement in existing credit limit up to Rs.5 lakh within two weeks; and for credit limit above Rs.5 lakh and upto Rs.25 lakh within 3 weeks, provided the application is complete in all respects and is accompanied by all documents as per check list.

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